WE ARE A PARTNERSHIP FOR GROWTH

The West of England – A Great Place to Live, Work and Play

6 November 2014

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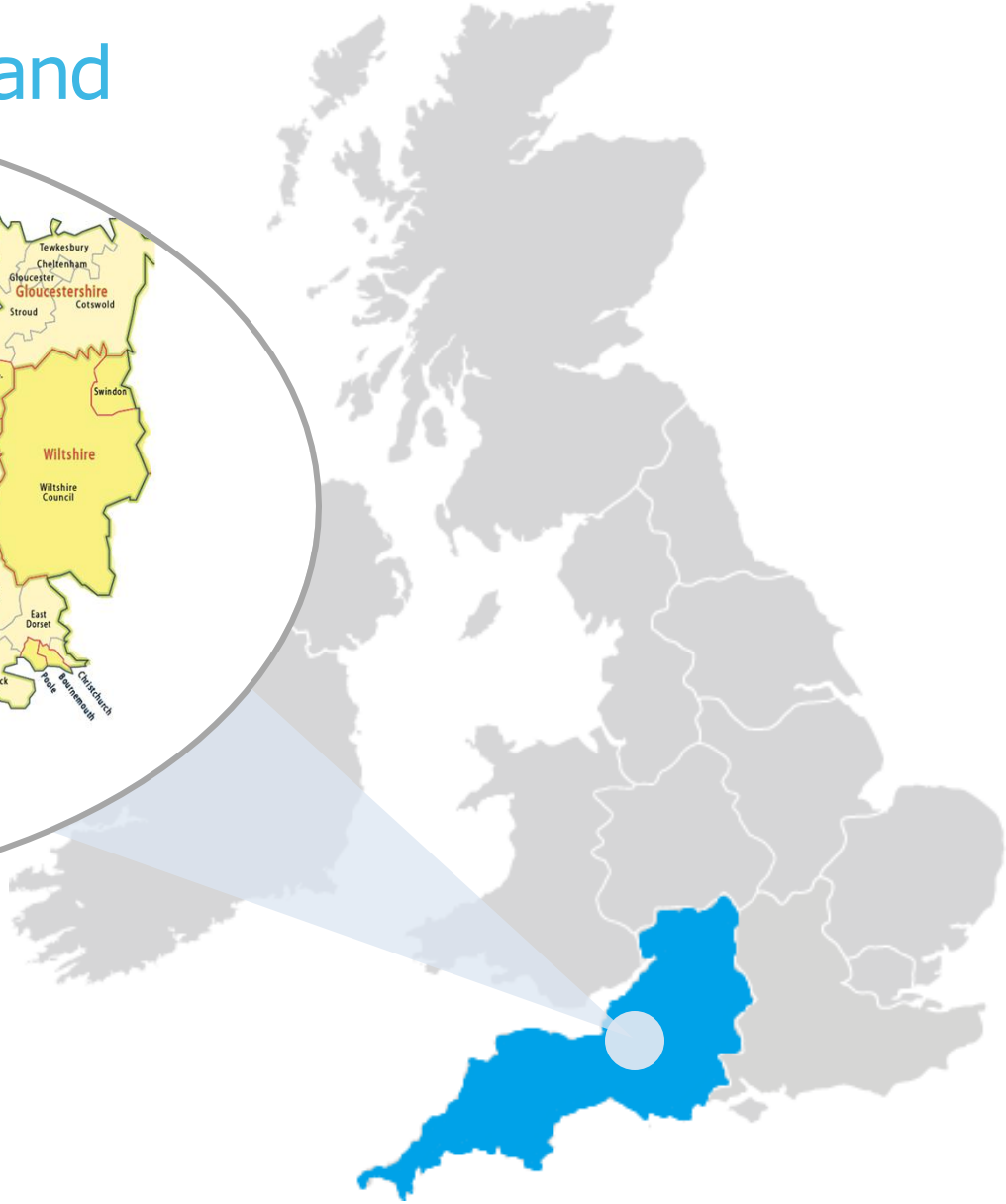
WE ARE A PRIVATE/PUBLIC PARTNERSHIP THAT IS GROWING THE ECONOMY OF THE BRISTOL & BATH CITY REGION.

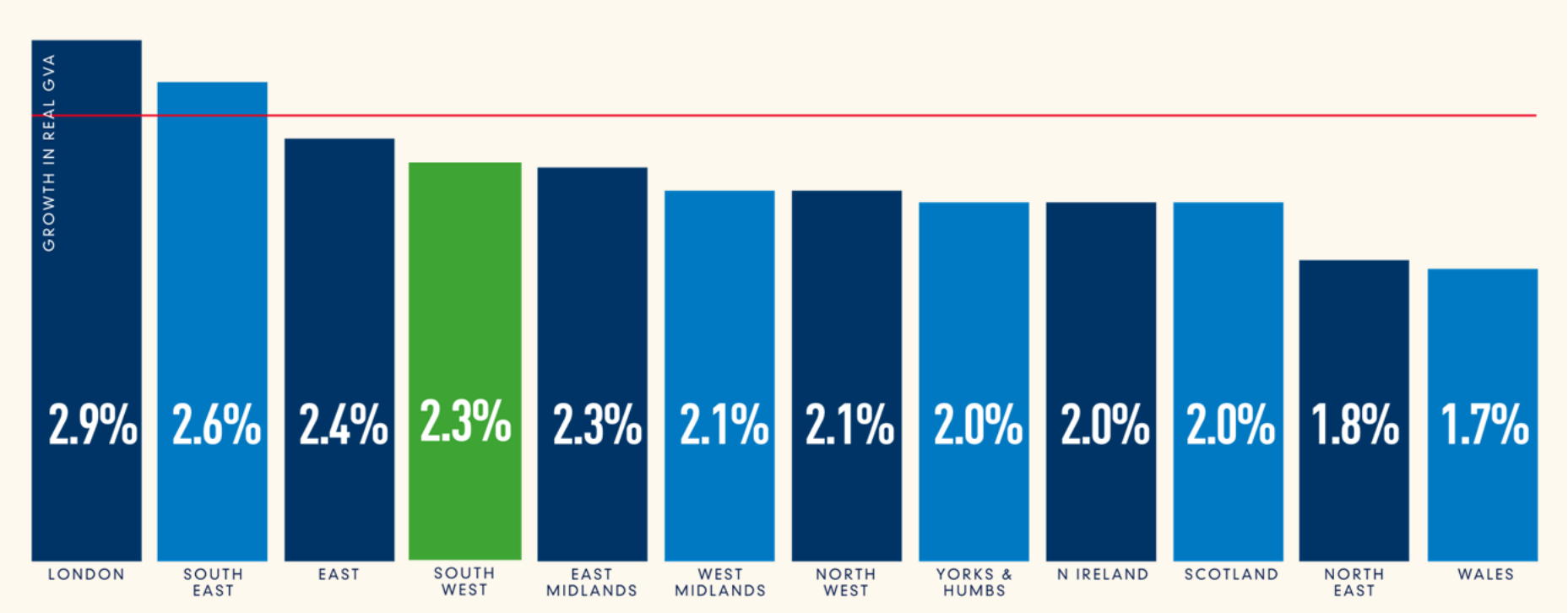
- SKILLS
- MANAGING FUNDS
- INWARD INVESTMENT
- PLACE & INFRASTRUCTURE
- MARKETING

The South West of England



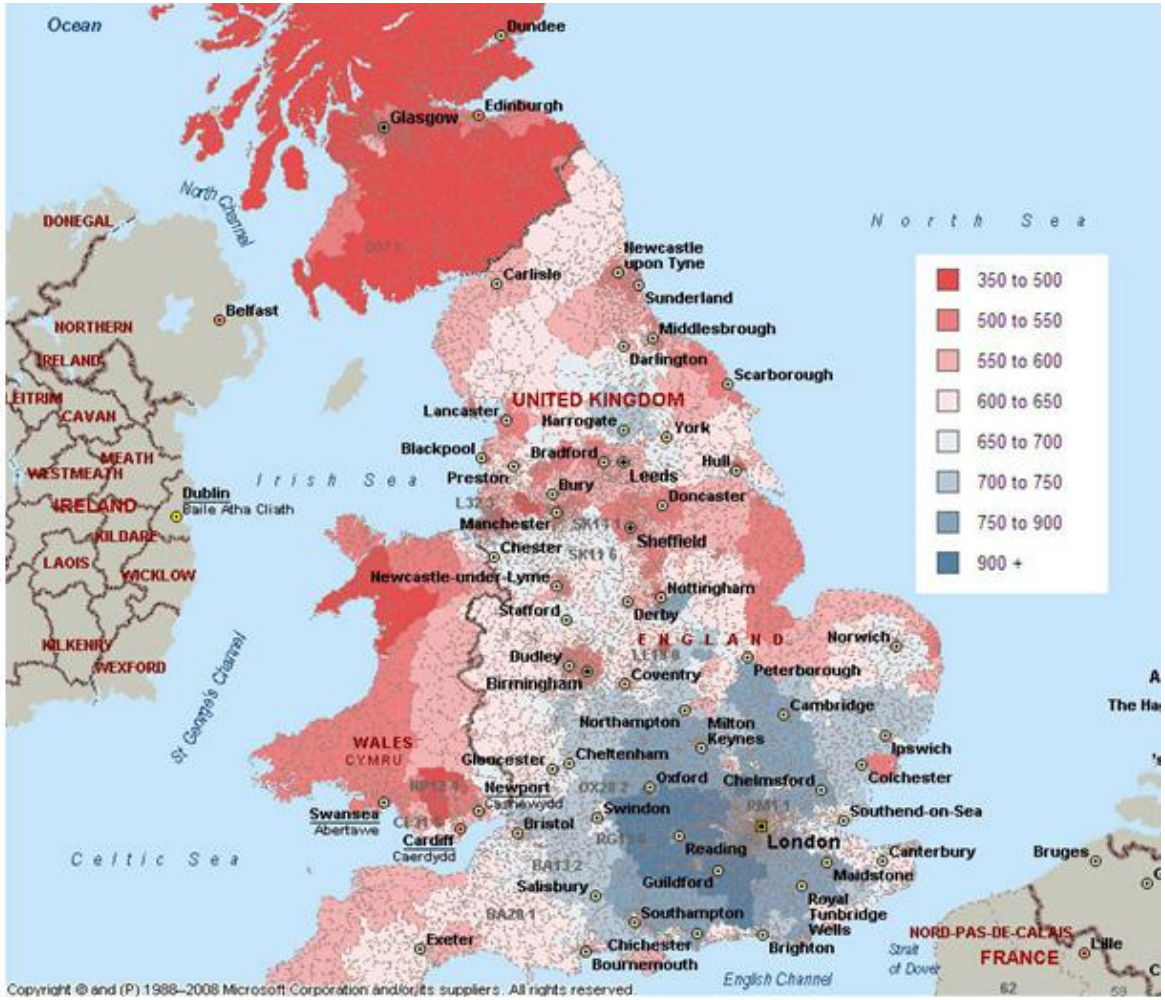
High Forecast GVA Growth

Projected Growth in Real Gross value Added by Region in the UK – CY2010 – CY2022



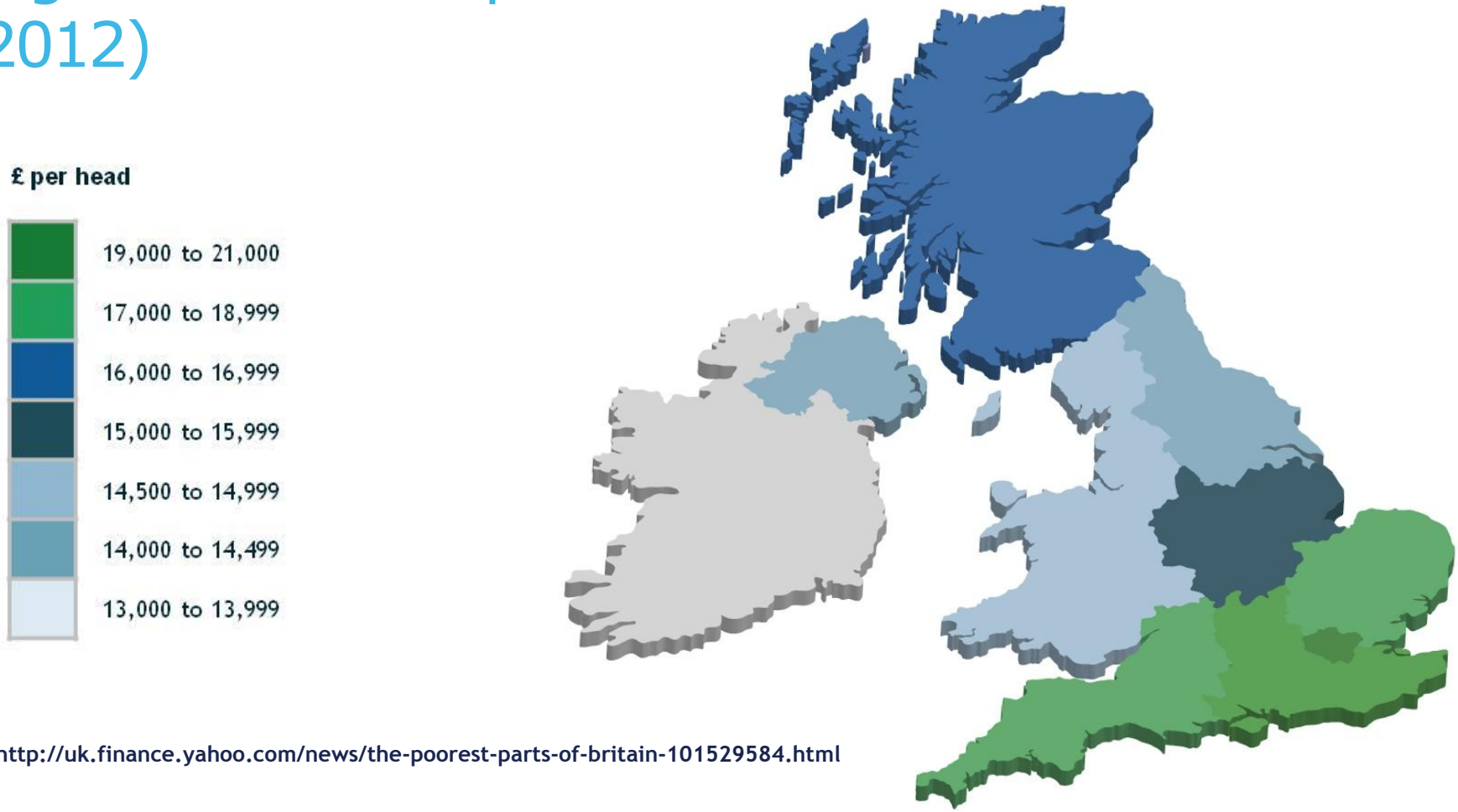
Source: Oxford Economics

Household Income by Region



Source: http://img.thisismoney.co.uk/i/pix/2010/04/householdincomea_952x806.jpg

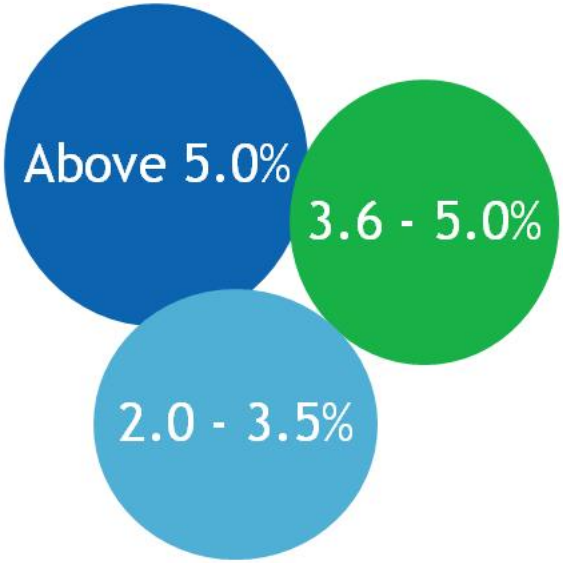
Regional Gross Disposable Income Per Head (2012)

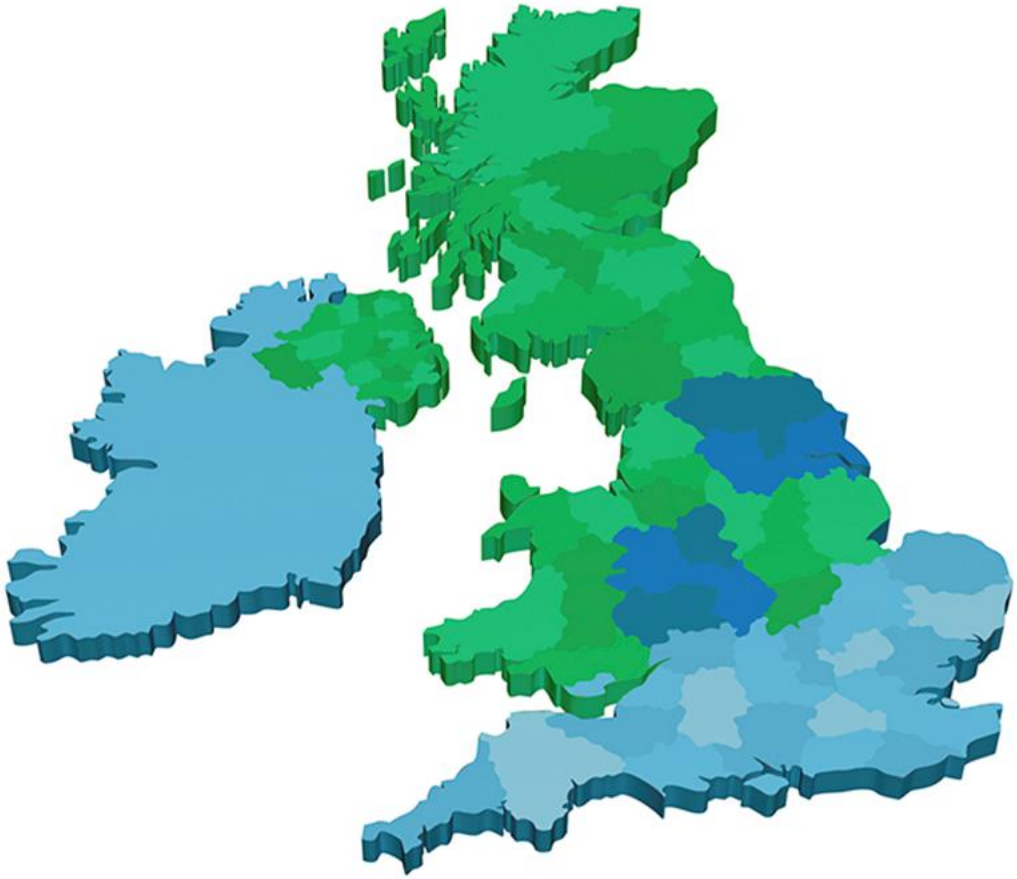


Source: http://uk.finance.yahoo.com/news/the-poorest-parts-of-britain-101529584.html

UK Unemployment Rates

Percentage points

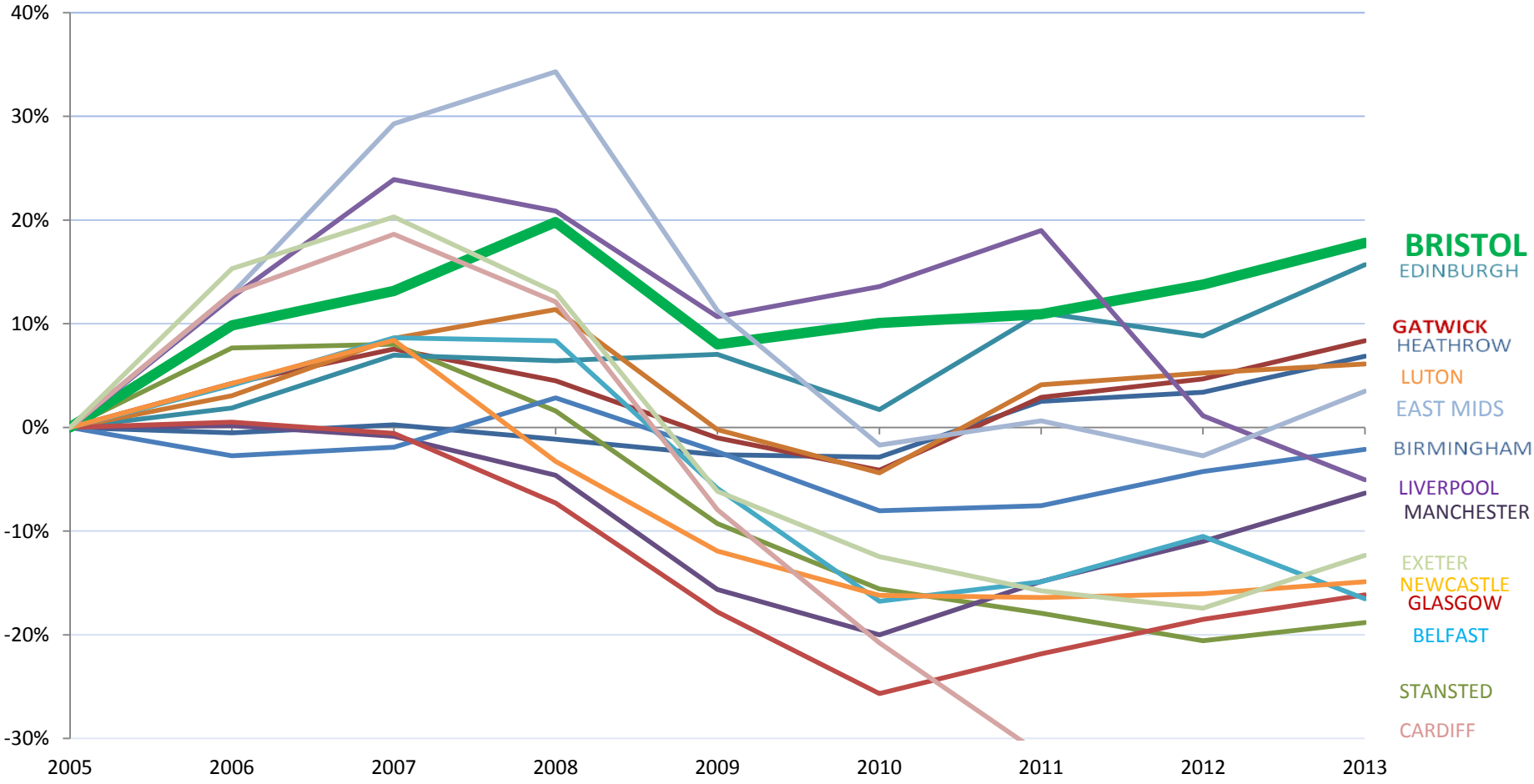




Source: http://www.bbc.co.uk/news/10604117

Major Attractions

UK Airports - Passenger Growth 2005-2013



Bristol vs. UK's Largest Cities

	Employment rate, July 2012 – Jun 2013 (%)	Business Start-ups per 10,000 population, 2012	Residents with high level qualifications 2012 (%)	Workplace earnings, 2013 (£)
London	71	76	47	684
Bristol	**73**	**44**	**39**	**489**
Birmingham	63	34	26	474
Glasgow	65	34	41	485
Leeds	69	39	35	488
Liverpool	63	30	23	479
Manchester	68	44	33	484
Newcastle	65	30	31	469
Nottingham	66	30	31	452
Sheffield	68	29	30	444
UK Average	**71**	**42**	**34**	**502**

Source: Centre for Cities, Cities Outlook 2014

Wealthy Core Catchment Area

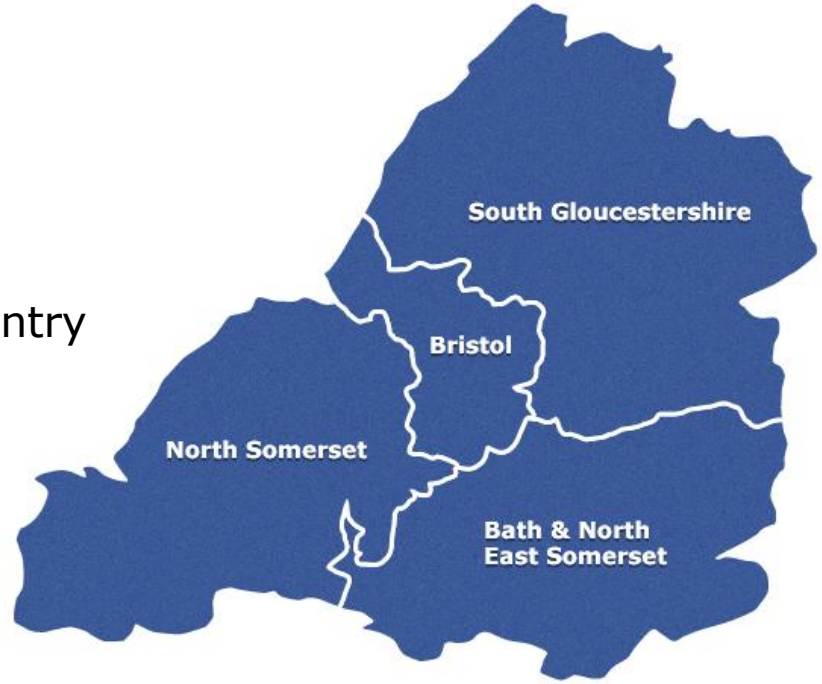
City	Total value of all homes (Dec 2012)	2012 Value change (%)	2012 Value change (£)
London	£977.5bn	4.54%	£42.4bn
Bristol	£75.9bn	3.11%	£2.3bn
Edinburgh	£55.4bn	1.69%	£922m
Derby	£21.3bn	4.08%	£834m
Manchester	£59.6bn	1.39%	£818m
Reading	£41.3bn	1.97%	£799m
Leicester	£38.6bn	2.11%	£797m
Glasgow	£74.6bn	1.07%	£789m
Southampton	£40.2bn	1.62%	£640m
Norwich	£33.5bn	1.87%	£614m
Coventry	£22.1bn	1.19%	£260m
Birmingham	£59.7bn	0.36%	£216m
Newcastle upon Tyne	£26.9bn	0.51%	£137m
Hull	£15.1bn	0.61%	£91m
Cardiff	£25.9bn	-0.35%	-£91m
Leeds	£45.3bn	-0.24%	-£108m
Liverpool	£40.5bn	-0.36%	-£144m
Stoke-on-Trent	£20.3bn	-0.73%	-£149m
Doncaster	£17.5bn	-0.91%	-£160m
Sheffield	£39.7bn	-0.71%	-£286m

Top 20 UK City House Values in 2012

Bristol 2nd highest house value in the UK

The West of England LEP

- Public/private partnership focussed on economic growth and job creation
- Minimum 65,000 jobs and GVA growth of 2.6% pa to 2030
- Natural economic catchment area
- Population of over one million
- 9 out of 10 people work and live here
- £25 billion economy
- £10 billion a year in taxes to Treasury
- Most educated Core City region in the country
- Diverse, knowledged-based, economy



WEST OF ENGLAND LOCAL ENTERPRISE PARTNERSHIP

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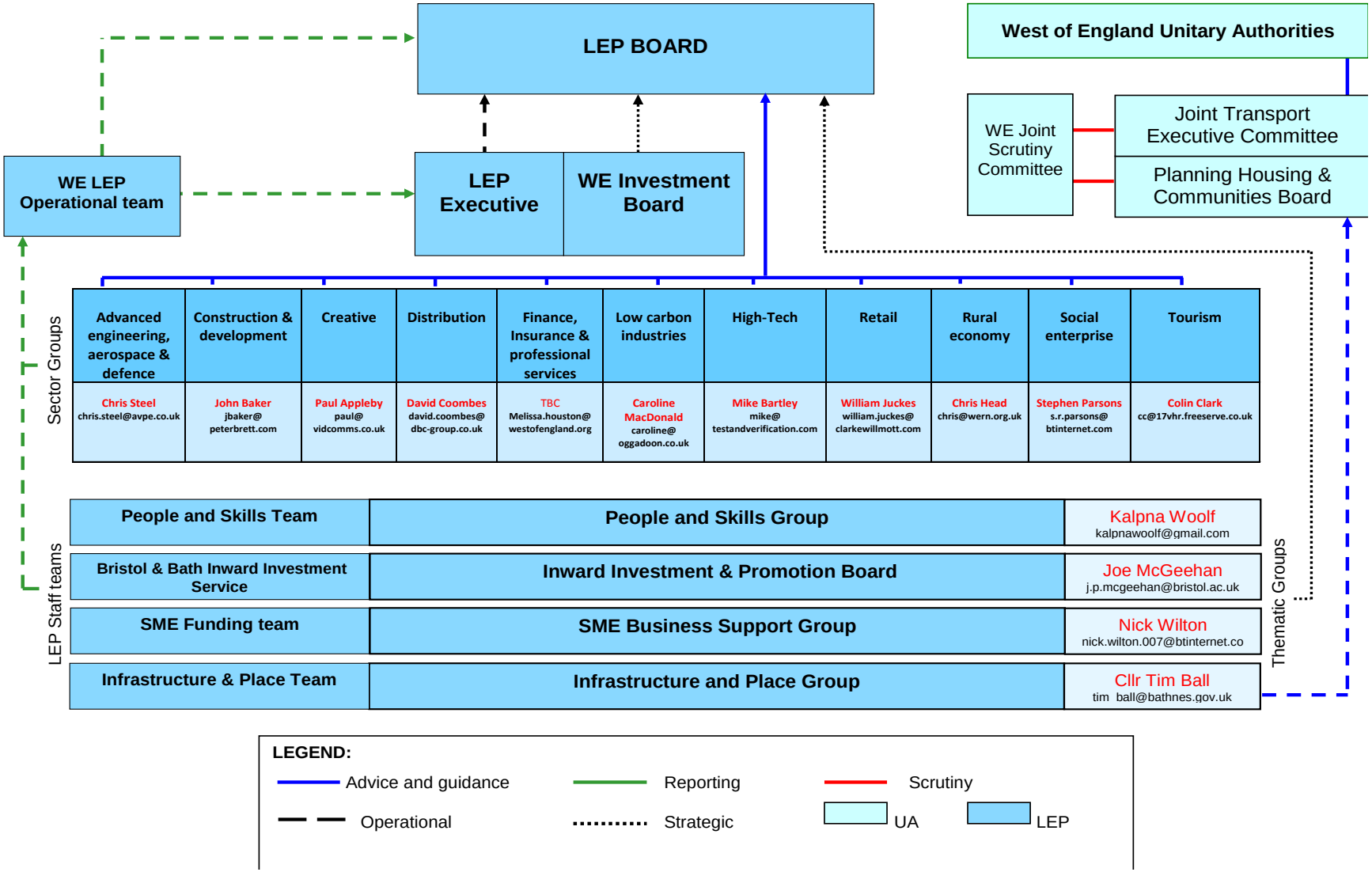
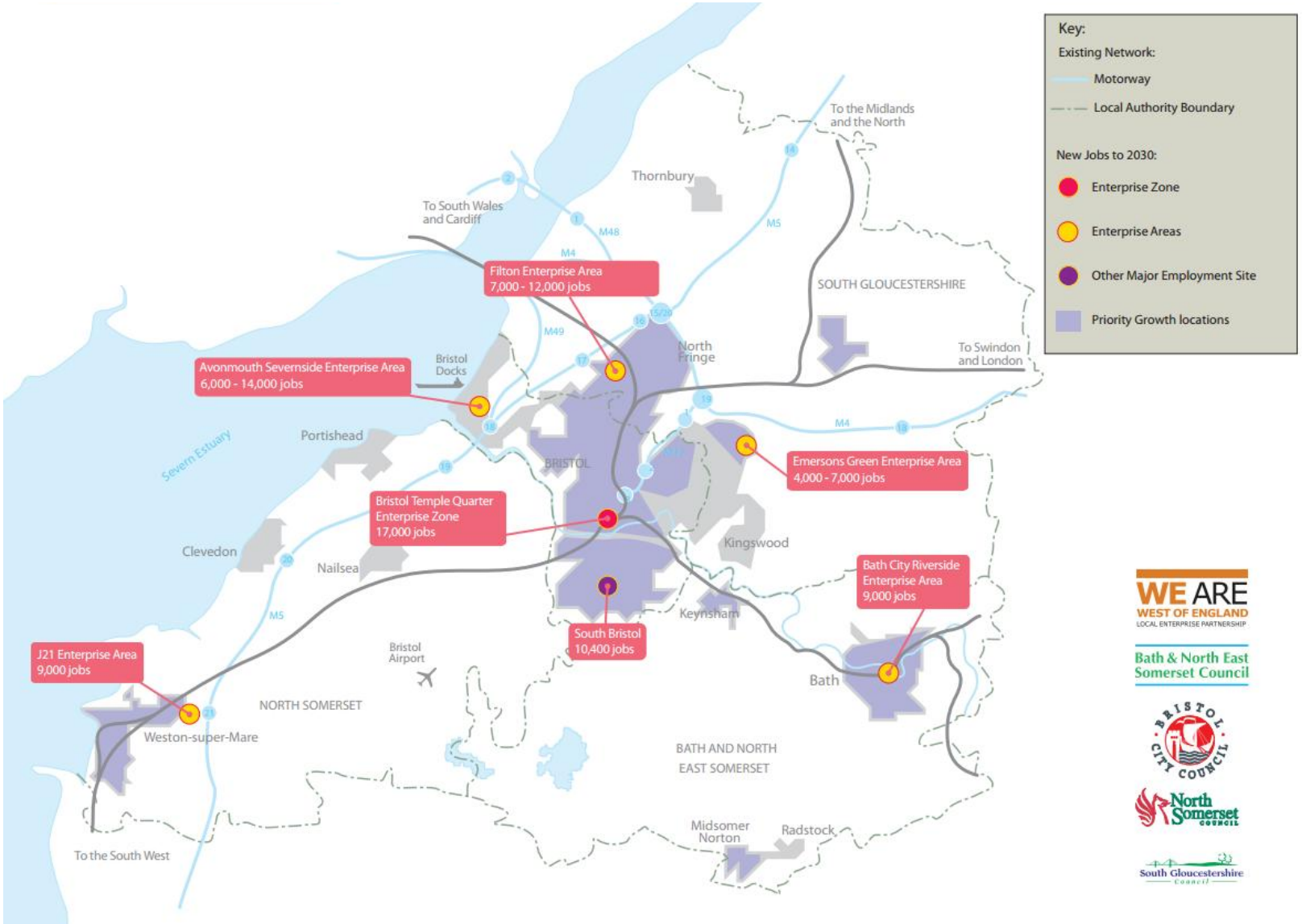
West of England LEP Operational Structural – October 2014



Enterprise Zone and Areas



Infrastructure – to Improve Connectivity and Unlock Potential

- MetroBus on the way for 2016
- Rail electrification by 2017/2018
- Local transport body established
- Sustainable transport funding secured
- Filton four tracking
- Developing MetroWest Rail
- Broadband rollout

Inward Investment – Selling this Area

- Invest Bristol & Bath – based at the Engine Shed
- UAs, business, UKTI working together
- Attracted 52 investing companies to the region
- Created 1,224 jobs
- Generated £90m in GVA
- Safeguarded 331 jobs
- Developed potential pipeline of 4,500 new jobs (1,400 likely to land within 18 months)
- Exceeded all key targets:
  - 589 new jobs in 2013/14 (target 529)
  - 635 new jobs since April 2014
  - 300 additional new jobs expected to land by March 2015
- Accredited 7th best in Europe for Inward Investment

Other Successes

- £1 billion City Deal
- WE Growth Fund – nearly 400 offers of funding worth £25.5m will deliver 2,000 new jobs by the end of 2016, and lever £110m of private sector investment
- Growth Deal - £86.2m for new projects ready to start in 2015/16 – 2016/17
- Developed a leading approach to skills development
- Delivered over £160m of major transport investment in the last 4 years
- Bristol awarded European Green Capital 2015
- Bristol voted Sunday Times best place to live in Britain
- Bristol and Bath two of the nine creative cities outside London
- Two SETSquared Business Incubation Centres form the most successful university business incubator in Europe, fourth successful in the world
- More than 800 businesses are engaged and thousands of business people have attended LEP meetings

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ADVANCED ENGINEERING AND AEROSPACE SECTOR

National Composites Centre
GKN Aerospace
Airbus
Rolls-Royce
Catapult
WEAF

CREATIVE AND DIGITAL MEDIA

Aardman
Watershed
the BottleYard Studios
Future
West of England Design Forum
BBC
Creathive
bristolmedia
films at 59
the real adventure

HIGH TECH

Engineshed
nVIDIA
Bristol & Bath Science Park
University of Bath Innovation Centre
Toshiba Leading Innovation
Bristol+Bath
Green Running
hp
SETsquared Partnership
Universities of Bath, Bristol, Exeter, Southampton & Surrey
brl Bristol Robotics Laboratory
TVS

LOW CARBON

West of England Solar City Region
Low Carbon South West
Serex Solar
resourcefutures
sustain
Balfour Beatty
Buro Happold
Bristol Green Capital
eunomia research & consulting
regensw

PROFESSIONAL SERVICES

DACbeachcroft
Bristol Pound
Rowan Dartington
Triodos Bank

TOURISM

The Roman Baths
Bristol Aerospace Centre
Bath Tourism Plus
Destination Bristol

EDUCATION PROVIDERS

Bath Spa University
University of Bath
City of Bristol College
UWE Bristol University of the West of England
University of Bristol
City of Bath College
Weston College
Norton Radstock College
sgs

UNITARY AUTHORITIES

Bath & North East Somerset Council
Bristol City Council
North Somerset Council
South Gloucestershire Council

CONSTRUCTION AND DEVELOPMENT

EC Harris Built Asset Consultancy
pba
alderking
National Housing Federation
JLL

DISTRIBUTION

Bristol Airport
The Bristol Port Company
David Hathaway
Savills
Downton delivers
Gregory

WELLBEING

West of England Academic Health Science Network

RETAIL

the galleries
Bath
WillowBrookCentre
Love Bath
Bristol Shopping Quarter
Yate Shopping Centre
SouthGate Bath
cabot circus
The Mall

SOCIAL ENTERPRISE

Bath Social Innovation programme
Social Enterprise Works
bristol & bath social enterprise network
Quartet Community Foundation
Bristol YMCA

BUSINESS SUPPORT

BusinessWest
IoD
CBI
FSB

RURAL

CLA
Lye Cross Farm Shop
Marshfield Bakery
NFU
Thrings
WERN
Smith & Williamson
Yeo Valley

STRATEGIC SOLUTIONS PANEL

Homes & Communities Agency
Natural England
Environment Agency
Highways Agency
NetworkRail

MEDIA PARTNERS

bnm
Business Leader
Media Clash
connect
heart 96-103 more music variety
Life
insider
Ujima Radio
Bristol Post
OggaDoon
SGN